

Unaudited Financial Statements

For The Year Ended 31 July 2024

for

Sherford Community Land Trust Limited

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For The Year Ended 31 July 2024

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Sherford Community Land Trust Limited (Registered number: 11463703)

Income Statement
For The Year Ended 31 July 2024

	31.7.24	31.7.23
	£	£
TURNOVER	193,468	499,664
Other income	851	306
Depreciation and other amounts written off assets	(1,863)	(2,043)
Other charges	(140,214)	(88,517)
Taxation	(162)	(58)
SURPLUS	52,080	409,352

Sherford Community Land Trust Limited (Registered number: 11463703)

Balance Sheet
31 July 2024

	31.7.24		31.7.23	
	£	£	£	£
FIXED ASSETS		7,451		8,172
CURRENT ASSETS	537,492		479,702	
CREDITORS				
Amounts falling due within one year	<u>(15,303)</u>		<u>(10,314)</u>	
NET CURRENT ASSETS		<u>522,189</u>		<u>469,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,640</u>		<u>477,560</u>
RESERVES		<u>529,640</u>		<u>477,560</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Sherford Community Land Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11463703

Registered office: South Hams District Council
Follaton House
Totnes
Devon
TQ9 5NE

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 7 (2023 - 7).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2025 and were signed on its behalf by:

A H W Powell - Director

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sherford Community Land Trust Limited (Registered number: 11463703)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 July 2024.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet, you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

TC Bromhead

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

22 April 2025

Sherford Community Land Trust Limited (Registered number: 11463703)

Detailed Income and Expenditure Account
For The Year Ended 31 July 2024

	31.7.24		31.7.23	
	£	£	£	£
Turnover				
Community Hub	30,945		22,628	
Income from Residents	14,312		3,640	
Grant income	148,211		473,396	
		193,468		499,664
Other income				
Deposit account interest		851		306
		194,319		499,970
Expenditure				
Coordinator costs	22,726		19,831	
Rates and water	391		442	
Insurance	1,914		372	
Light and heat	3,111		3,320	
Community events	4,195		199	
Telephone	666		748	
Post and stationery	155		-	
Advertising	1,510		1,206	
Website design	264		168	
Repairs and renewals	1,155		814	
Household and cleaning	8,717		9,189	
Training	325		-	
Computer costs	605		-	
Sundry expenses	198		193	
Accountancy	3,087		2,145	
Subscriptions	333		578	
Legal and professional fees	89,874		48,325	
Grants paid	895		840	
		140,121		88,370
		54,198		411,600
Finance costs				
Bank charges		93		147
		54,105		411,453
Depreciation				
Fixtures and fittings		1,863		2,043
NET SURPLUS		52,242		409,410